



Transaction Network Services

## **TRANSACTION NETWORK SERVICES OPENS NEW OFFICE IN SINGAPORE**

**2 June 2008, Singapore** - Transaction Network Services (NYSE:TNS), one of the world's leading providers of fast, reliable and secure transaction-oriented products and services for payments, has now opened its Singapore office to enhance its local network in the Asia-Pacific region.

The office will strengthen TNS' presence in the region, which already includes offices in Japan, Korea, Hong Kong, Thailand, India and Australia, and is focussed on its range of bank and merchant solutions. This includes products and services for card-present point of sale (POS), card not present (CNP) payments and PCI-compliant merchant and technical helpdesk services.

Heading the new office in Singapore and covering the ASEAN region, is TNS Senior Sales Manager, Matthew Rainbow, who said: "E-commerce is a significant growth area for TNS in the region. Merchants are increasingly moving away from dial-up connectivity towards 'always-on' broadband for their online businesses and are looking for better availability, lower transaction fees and sophisticated reporting and reconciliation services as their online payments grow.

"This fits perfectly with TNS' Merchant Services business which provides payment gateways to regional banks and global merchants alike. TNS has existing relationships with the leading international banks, major card schemes and global payment service providers, including American Express, MasterCard and Citibank. In addition to transacting online payment data, TNS has experience and global presence in providing best of breed point of sale and ATM networks to banks, telco's and large, multinational merchants. TNS has identified the ASEAN region as a high growth opportunity to expand TNS' services in the Asia-Pacific market."

Jennifer Stibbard, SVP of Asia-Pacific commented: “TNS sees Asia-Pacific and particularly the ASEAN region as a high growth market that we want to expand into, as well as leveraging the relationships we have with our existing banking and merchant customer base.”

Organizations using TNS’ services benefit from a single provider to reduce their telecom costs and to provide a broad range of merchant services, including e-commerce, wireless and biometric transactions, and private VPN services. By leveraging TNS’ global private network, customers achieve greater network resiliency to maximize their payment systems availability.

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#### **About TNS**

Transaction Network Services (TNS) is an international data communications company that enables payments, money and voices to move around the world.

TNS’ mission is to enable the world to transact. It does this through a broad range of networking, data communications and value added services, which it provides to many of the world’s leading retailers, banks/processors, telecommunications companies and financial markets.

Since its inception in 1990, TNS has designed and implemented multiple data networks, each designed specifically for the transport of transaction-oriented data. TNS’ networks support a variety of widely accepted communications protocols and are designed to be scalable and accessible by multiple methods. Today, TNS has offices throughout the world serving customers in 28 countries with the ability to provide services in other countries.

For further information about TNS, visit [www.tnsi.com](http://www.tnsi.com)

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