



## **PURE TRADING ENHANCES OFFERING WITH CONNECTION TO TNS**

**13 February 2008** - Pure Trading, the first alternative trading system in Canada to offer a fully electronic continuous auction market, has appointed Transaction Network Services to provide connectivity via its fully managed Secure Trading Extranet.

Transaction Network Services (NYSE:TNS) is working with Pure Trading to facilitate high capacity, low latency and cost effective connections with new and existing customers, in order to strengthen its position as a key provider of trading services for Canadian equity securities to the investment community.

In addition to providing Pure Trading with fast, secure and reliable connectivity, the link to TNS will allow access to TNS' extensive financial community of interest. TNS' network incorporates over 1,000 end-points, representing buy and sell-side institutions, market data and software vendors, exchanges and alternative trading venues around the world.

Richard Carleton, vice president of corporate development at Pure Trading said: "The connection with the TNS network will promote business growth and extend our reach due to its vast breadth of coverage. This includes supporting our focus on the North American marketplace and global outlook for the future.

"TNS is an important service provider for existing and prospective customers and allows us to offer our services to each very quickly and cost effectively."

Fully launched in January 2008, Pure Trading is the second marketplace facility offered by Canadian Trading and Quotation System Inc (CNQ); the company launched a recognized stock exchange for the listing and trading of junior capital companies in 2003. CNQ enables the trading community to use the emerging

technologies to their full advantage, while delivering cost savings and enhancing the competitiveness of the Canadian equity markets.

John Owens, vice president for exchanges and ECNs at TNS, said: “We’re delighted to be working with Pure Trading and providing its customers with fully-managed connectivity.

“Alternative trading systems are injecting new liquidity into the world’s financial markets and the right technology is key to ensuring Pure Trading maximises its potential in what is an increasingly competitive arena.

“Pure Trading is also a valuable addition to our financial community of interest and we look forward to helping the CNQ team grow the business.”

With over 100 points-of-presence, TNS provides services to customers in 28 countries across America, Europe and the Asia-Pacific region, with its reach extending to many more.

Financial institutions using TNS’ network can access a variety of mission critical trade-related messages, data and applications, which support order routing, trade executions, direct market access and algorithmic trading.

For further information about TNS log onto [www.tnsfinancial.com](http://www.tnsfinancial.com)

For further information about CNQ and Pure Trading log onto [www.puretrading.ca](http://www.puretrading.ca)

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### **About Transaction Network Services**

Transaction Network Services (TNS) is an international communications company that enables payments, money and voices to move around the world.

TNS’ mission is to enable the world to transact. It does this through a broad range of networking, communications and value added services, which it provides to many of the world’s leading retailers, banks/processors, telecommunications companies and financial markets.

Since its inception in 1990, TNS has designed and implemented multiple data networks, each designed specifically for the transport of transaction-oriented data. TNS’ networks support a variety of widely accepted communications protocols and are designed to be scalable and accessible by multiple methods. Today, TNS has offices throughout the world serving customers in 28 countries with the ability to provide services in other countries.

For further information about TNS, visit [www.tnsi.com](http://www.tnsi.com)

Statements and information contained in our press releases and newsletters that are not descriptions of historical fact may contain forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond our control, which could cause actual results to differ materially from historical results or performance and from any opinions or statements expressed with respect to future periods. [www.tnsi.com](http://www.tnsi.com)

**About CNQ and Pure Trading:**

Pure Trading is a new trading service for Canadian equity securities offered by Canadian Trading and Quotation System, Inc. Pure Trading provides a high capacity/low latency trading environment, combined with an extremely attractive fee structure, enabling the Canadian trading community to use emerging order entry and management technologies to their full advantage, while delivering cost savings enhancing the competitiveness of the Canadian equity markets. [www.puretrading.ca](http://www.puretrading.ca)

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