



Transaction Network Services

TNS Acquires Dialect Payment Technologies

- Enters Growing 'Card Not Present' (Electronic) Transactions Market with Premier Processing Solution -

Reston, VA, –June 19, 2007 – Transaction Network Services (NYSE: TNS), a global communications and network services provider, has acquired Dialect Payment Technologies, a privately owned international payments processing technology company headquartered in Australia, for \$4.2 million. The transaction is expected to become accretive to earnings within 12 months.

Dialect Payment Technologies' premier Internet payment gateway gives TNS entry into the large 'card not present' (Internet and call center transactions) market, which is currently experiencing significant growth worldwide. This electronic transactions engine adds a key element to TNS' services suite that is usable in all geographies. Through the acquisition, TNS also enters relationships with new key customers primarily in the Asia/Pacific region, including credit, debit and ATM card providers and retailers.

"The Dialect acquisition is a highly strategic investment in technology as well as an important investment in TNS' future," commented Ray Low, President of TNS. "This transaction provides TNS access to a whole new set of customers and prospects as well as providing us with an electronic payments technology that is proven in the market, matches the gold standard achieved by our existing services, and is easily transportable to all parts of the world. This immediate scale and technological credibility instantly makes TNS a key player in this large, expanding area of the worldwide transactions market. It is also complementary to our 'card present' services, giving us another set of products we can utilize to capture our global growth objectives."

Colin Chandler, CEO, Dialect Payment Technologies, said, "Dialect is proud of its proven payments solution. We see TNS as the ideal basis for business expansion,

bringing resources, industry knowledge and financial strength to our existing infrastructure.”

About TNS

Transaction Network Services (TNS) is an international communications company that enables payments, money and voices to move around the world.

TNS' mission is to enable the world to transact. It does this through a broad range of networking, communications and value added services, which it provides to many of the world's leading retailers, banks/processors, telecommunications companies and financial markets.

Since its inception in 1990, TNS has designed and implemented multiple data networks, each designed specifically for the transport of transaction-oriented data. TNS' networks support a variety of widely accepted communications protocols and are designed to be scalable and accessible by multiple methods. Today, TNS has 32 offices across 29 countries with the ability to provide services in other countries.

For further information about TNS, please visit www.tnsi.com.

About Dialect

Dialect Payment Technologies (Pty) Ltd is a privately owned company with headquarters in Australia and offices in North America and Europe. We are an international payments processing technology company with global clients who procure and use our products and services under either enterprise or "software-as-a-service" licensing arrangements.

Dialect offers predominantly 'card not present' (CNP) and IP payment processing services under "white label" arrangements for major financial institutions such as American Express, MasterCard and Commonwealth Bank of Australia. We also support the electronic payments needs of our customers' merchant end users such as News Limited, Virgin Blue, Jetstar and Allianz Australia with consulting, integration, processing & support services. Two of the top three global card network companies and over 60 banks around the world use Dialect products and services. Dialect provides one of the few payment solutions in the market today that truly meets the needs of global financial institutions and multinational enterprises. www.dialectpayments.com

Statements and information contained in our press releases and newsletters that are not descriptions of historical fact may contain forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond our control, which could cause actual results to differ materially from historical results or performance and from any opinions or statements expressed with respect to future periods. www.tnsi.com

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