



ELX Futures Connects with TNS

Business Challenge

ELX Futures, L.P. is a fully regulated electronics futures exchange founded by 13 leading global financial institutions, including JP Morgan, Bank of America, Credit Suisse, BGC Partners and Goldman Sachs, among others.

ELX Futures was in search of a connectivity provider who could provide fast, secure and reliable connectivity services between ELX and organizations trading on the exchange. In addition to FIX trading, ELX Futures wanted to enable participants to trade using its proprietary interface.

Solution

As a certified connectivity partner, TNS provides ELX and its customers with scalable, resilient, secure and cost effective connectivity services via its Secure Trading Extranet.

TNS' Secure Trading Extranet connects over 1,900 financial community end-points, representing buy-side and sell-side institutions, market data and software vendors, exchanges and alternative trading venues. It boasts over 125 points of presence and provides services to clients in over 60 countries across America, Europe and the Asia Pacific region, with its reach extending to many more countries.

Outcome

Joseph Noviello of BGC Partners, and Technology Architect for ELX Futures, said:

"Connecting to TNS allows ELX Futures to offer its customers more choice and provides them with a rapid connectivity option to the futures market. A key factor in ELX's strategy is to provide resilient, low latency, cost effective access from anywhere around the world, and TNS' Secure Trading Extranet will be a vital component of this."

"This deal also allows easy access to ELX for TNS' extensive global financial community and we believe this will help ELX achieve faster rates of international growth over the coming months. TNS also offers ELX an immediate distribution channel, as well as boasting extensive experience with FIX order flow."

Why Choose TNS' Secure Trading Extranet?

The Transaction Network Services (TNS) Financial Services Division (FSD) is focused on providing buy and sell-side companies with flexible, robust and secure electronic trading solutions. Our Secure Trading Extranet is the first choice for many of the worlds' financial institutions. Commercial banks, hedge funds, mutual funds, pension funds, broker dealers, and securities and commodities exchanges use us because:

- **We offer a high quality service** – as well as priding ourselves on our state-of-the-art technology, we also bring customer service and client relationships to the forefront of what we offer. With TNS our clients are not just another connection, we work with them to ensure they get everything they need from electronic trading to meet the heavy demands of the financial markets.
- **The reliability of our service** – all points of presence are fully redundant and there is no single point of failure across the network. Client connections are maintained with back-up capabilities, leaving our customers with complete peace of mind.
- **Our service is secure** – billions of transactions are transported over the TNS network every year. Millions of records are exchanged daily about payments, customer details, stock figures and pricing information, all carried securely on our privately managed network.
- **Connection speed** – financial institutions are all looking for agility and responsiveness from their vendor. Our independence and flexibility enables us to have trading connections up and running in three days or less.
- **Extranet community** – our IP network services allow customers to access multiple financial services through a single network connection, thereby eliminating the need for multiple, costly, institution-to-institution leased line connections. This gives quick and easy access to a variety of different exchanges, market data vendors and trading applications, multi-asset classes including FIX.
- **Low latency network** – traders need mission critical data. The secure trading extranet has been designed and is managed to ensure the highest levels of throughput to support direct market access, algorithmic trading and market data distribution.

For More Information Please Contact Us Today!

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