



TNS Expands Eastern European Reach with Connection to Budapest Stock Exchange

Business Challenge

The Hungarian Stock Exchange, the ancestor of today's Budapest Stock Exchange (BSE) started its operation in 1864. Following World War II, after the nationalisation of the majority of private Hungarian firms, the government officially dissolved the Budapest Stock and Commodity Exchange, and the exchange's assets became state property. After its re-establishment in 1990, the BSE re-opened its doors with 41 founding members.

The Budapest Stock Exchange (BSE) traditionally used managed leased lines to connect to remote traders around the world – a complicated, expensive and time consuming process. They needed a way to deliver fast, secure and reliable fully managed electronic trading to improve services to their clients.

Solution

TNS has been appointed as the first ever extranet provider to support the Budapest Stock Exchange with client connectivity services, following its connection to TNS' Secure Trading Extranet. TNS will provide low latency, cost effective and resilient connectivity to both new and existing BSE clients. The deal also provides the BSE with opportunities to connect quickly and easily to other members of TNS' global community – a capability that will support the growth aspirations of the Hungarian exchange.

TNS' Secure Trading Extranet connects over 1,900 financial community end-points, representing buy-side and sell-side institutions, market data and software vendors, exchanges and alternative trading venues. It boasts over 125 points of presence and provides services to clients in over 60 countries across America, Europe and the Asia Pacific region, with its reach extending to many more countries.

Outcome

Ferenc Pittner, Deputy CEO at the Budapest Stock Exchange, said:

"Through our connection to TNS' global Secure Trading Extranet, we are now able to offer the most flexible and cost efficient connectivity to our new and existing clients – a vital factor for the continued success of both the Exchange and our clients."

Why Choose TNS' Secure Trading Extranet?

The Transaction Network Services (TNS) Financial Services Division (FSD) is focused on providing buy and sell-side companies with flexible, robust and secure electronic trading solutions. Our Secure Trading Extranet is the first choice for many of the worlds' financial institutions. Commercial banks, hedge funds, mutual funds, pension funds, broker dealers, and securities and commodities exchanges use us because:

- **We offer a high quality service** – as well as priding ourselves on our state-of-the-art technology, we also bring customer service and client relationships to the forefront of what we offer. With TNS our clients are not just another connection, we work with them to ensure they get everything they need from electronic trading to meet the heavy demands of the financial markets.
- **The reliability of our service** – all points of presence are fully redundant and there is no single point of failure across the network. Client connections are maintained with back-up capabilities, leaving our customers with complete peace of mind.
- **Our service is secure** – billions of transactions are transported over the TNS network every year. Millions of records are exchanged daily about payments, customer details, stock figures and pricing information, all carried securely on our privately managed network.
- **Connection speed** – financial institutions are all looking for agility and responsiveness from their vendor. Our independence and flexibility enables us to have trading connections up and running in three days or less.
- **Extranet community** – our IP network services allow customers to access multiple financial services through a single network connection, thereby eliminating the need for multiple, costly, institution-to-institution leased line connections. This gives quick and easy access to a variety of different exchanges, market data vendors and trading applications, multi-asset classes including FIX.
- **Low latency network** – traders need mission critical data. The secure trading extranet has been designed and is managed to ensure the highest levels of throughput to support direct market access, algorithmic trading and market data distribution.

For More Information Please Contact Us Today!

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